



## *Great Grants and Initiatives*

**Grantor:** Rose Community Foundation

**Grantee or Initiative:** The Endowment Challenge

**Amount:** \$5 million +

**Period of Grant Award:** 1999-2002

The purpose of The Endowment Challenge was to permanently strengthen 19 local Jewish organizations by building endowment funds and fundraising expertise.

From 1999 through 2002, 19 Denver and Boulder organizations serving the Jewish community participated in The Endowment Challenge, a highly successful initiative of Rose Community Foundation in partnership with Allied Jewish Federation of Colorado. By the end of 2002, nearly \$19 million in new endowment funds were raised and these funds grew to \$24.3 million by the end of 2005. In 2003 the Foundation granted an additional \$250,000 to help these organizations increase endowment donations by enhancing their endowment and planned-giving activities.

By the end of the first quarter in 2006, organizations that participated will have received distributions totaling more than \$3 million based on their funds' earnings from 2003-2005.