



2005 ANNUAL REPORT

The Colorado Association of Funders (CAF) is a nonprofit regional membership organization for grantmakers throughout the state. CAF's mission is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado.

As members of CAF, funders have the opportunity to network with each other, explore peer collaborations, learn about current issues within the community at large and the nonprofit industry, and benefit from trainings and programs designed specifically for grantmakers. CAF issues an annual Giving Study to measure the impact of organized philanthropy in Colorado. Together, CAF and its member organizations work to strengthen the voice and impact of philanthropy in the state. CAF welcomes private, corporate, community, operating, and supporting foundations, corporate grantmakers, and federated funds as members. Currently, CAF has more than 80 member organizations reflecting the diversity of the Colorado grantmaking community.

CAF OFFERS

EDUCATION AND INFORMATION

- Monthly program meetings featuring speakers from around Colorado and across the country.
- CAF website with a members-only area for articles of interest, news from other CAF members, and presentations from past CAF program meetings, a library of available publications, and other valuable resources, reference tools and links.
- Member e-newsletter and e-mail updates with local, regional and national information of interest to the funding community and to members.
- CAF Study of Organized Philanthropy in Colorado.

NETWORKING OPPORTUNITIES AND COLLABORATION

- Support from and exchange of information with colleagues from more than 80 diverse grantmaking organizations across Colorado.
- Special issue-based peer networks and affinity groups.
- National connections through the Council on Foundations, Forum of Regional Associations of Grantmakers, and other national philanthropic research and support organizations.
- Potential funding collaborations and partnerships for particular issues, studies, research, and evaluation methods.
- Opportunity to become more involved in the future of philanthropy in Colorado through participation in CAF committees and task forces.

PERSONALIZED ATTENTION

- Assistance of CAF staff to help answer questions and connect members to people and resources.
- Assistance with sharing member information, reports and studies, and job announcements to the full membership via CAF e-mails, e-newsletter, and website.

2005 STAFF

Gina Ferrari, Managing Director

Lisa Dean, Administrative Assistant

CONTACT US

Extensive information is on the website at www.coloradofunders.org. For additional information about CAF, please contact: Gina Ferrari, Managing Director, 303-398-7404 or e-mail gferrari@rcfdenver.org.

Dear CAF Members and Friends:

Being an active member of the CAF family brings to mind the sentiment that, "perhaps the secret of living well is not in having all the answers, but in pursuing the unanswerable questions in good company."

Indeed, we are in good company. And thanks to the dedication and hard work of the CAF board, the working committees, and our phenomenal staff, it has been another landmark year for CAF.

It was a year of raising awareness regarding our collective community of grantmakers. The first-ever CAF legislative briefing, the development of guiding principles, and the inaugural CAF Giving Study, all served to highlight organized giving and its significant and growing impact on the state of Colorado, while demonstrating our philanthropic institutions' dedication to enhancing quality of life — and doing so in an effective and principled manner.

Further, in a year marked by unfortunate devastation from natural disasters, CAF served as a focal point for collecting and distributing timely information regarding relief efforts and the funding community's responses.

This is in addition to the enlightening, lively, monthly educational programming, an expansion of services through the implementation of affinity groups, and our ever-evolving CAF website, which provides an array of substantive, up-to-date, information, while linking us to our colleagues around the state and country.

In other words, it was a year in which we worked tirelessly and thoughtfully to fulfill CAF's mission. We will continue to do so — with your vision, Gina Ferrari's apt leadership and skills, and with the Board's guidance and commitment.

It has been a privilege and a pleasure to serve as President throughout this year. I am immensely fortunate to have the opportunity to work with you, to learn from you, and to work in a field where I am reminded daily that we are capable of lives of immense compassion and meaning.

With sincere appreciation,



Heather L. Carroll
2005 President, CAF Board of Directors



OPERATIONS

- CAF continued to operate under the direction of a part-time Managing Director and a part-time Administrative Assistant.
- The Board of Directors, Program Committee, Membership and Outreach Committee, Communications Committee, and Public Policy Committee all continued to actively meet and work toward expanding and enhancing CAF operations, programs, and services.
- With the counsel of members and a task force, CAF released Guiding Principles for members.
- CAF benefitted from the additional assistance of a college intern throughout the summer.

PROGRAMS

- Twelve programs were presented in 2005, attracting nearly 900 people.
- CAF-on-the-Road offered a dynamic day of presentations with a panel discussion on the role and message of philanthropy. The seminar was held in Fort Collins and hosted by Colorado State University.
- CAF held its first legislative briefing to educate state legislators on the impact of organized philanthropy.
- CAF continued to assist affinity groups and peer networks as an additional forum for learning and networking.
- As part of CAF's focus on the arts in September, members were offered an opportunity to take a behind-the-scenes tour of the new wing of the Denver Art Museum (while under construction).

MEMBERSHIP SUPPORT AND COMMUNICATIONS

- CAF publicly released the first-ever Giving Study in Colorado. Copies of the study were distributed to state grantmakers, community leaders, media representatives, libraries, and national philanthropic support organizations.
- Research for the second annual Giving Study was conducted in 2005.
- CAF documented the contributions of member organizations in support of Katrina relief efforts.
- CAF communicated with members about critical short-term needs for the nonprofit sector including the impact of winter energy costs and a shortfall in support for shelters across the state.
- CAF continued to update and educate members on critical issues and related news through the monthly e-newsletter and additional resources posted to the CAF website.
- Through CAF's membership with the Forum of Regional Associations of Grantmakers, CAF was able to pass along service benefits including discounted conference calling, and reduced subscription rates to publications and guidebooks.

MEMBERSHIP STATISTICS

- CAF has a total of 81 member organizations.
- Five new members joined CAF in 2005.
- Revenue from membership dues was \$49,252 in 2005.
- Members contributed \$38,437 above and beyond membership dues to help support CAF programs and operations in 2005. CAF received an additional \$15,000 of in-kind support.
- CAF members provided more than 68% of Colorado organized philanthropy (a statistic gleaned from CAF's Giving Study).

PARTNERSHIPS AND COLLABORATIONS

- CAF partnered with the Forum of Regional Associations of Grantmakers to present a national teleconference on conflict of interest issues.
- Board President Heather Carroll represented CAF and Colorado grantmakers in the annual Foundations on the Hill, a collaborative program of the Council on Foundations and the Forum of Regional Associations of Grantmakers.
- CAF assisted Grantmakers for Children, Youth and Families in promoting their annual conference, held in Denver.
- As a sponsor of National Philanthropy Day in Colorado, CAF served on the steering committee to plan and implement this important celebration of philanthropic accomplishments.
- CAF worked closely with the Forum of Regional Associations of Grantmakers and the Council on Foundations to offer educational resources to Colorado funders.
- CAF, Colorado Nonprofit Association, Community Resource Center, Metro Volunteers, and Colorado Nonprofit Development Center continued to meet on a regular basis to share information and explore collaborations.

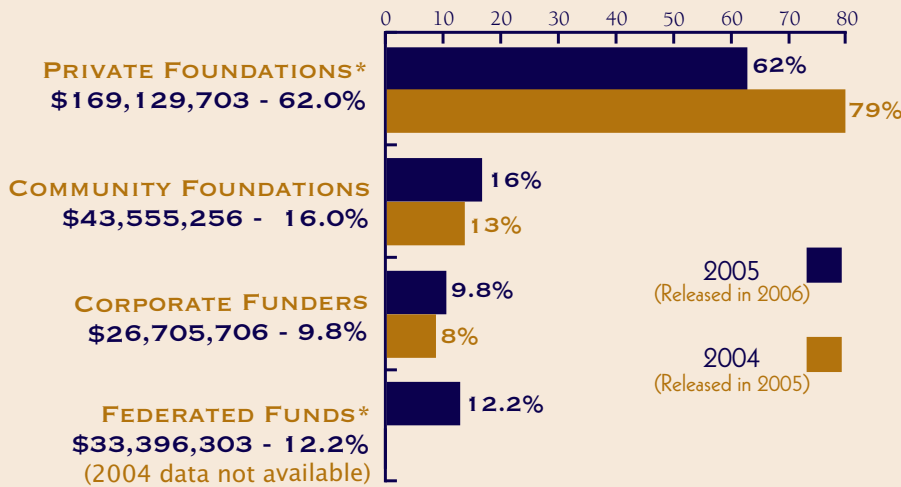
TOTAL COLORADO ORGANIZED GIVING — \$272,786,968

CAF MEMBERS — \$186,685,215 — 68.4%

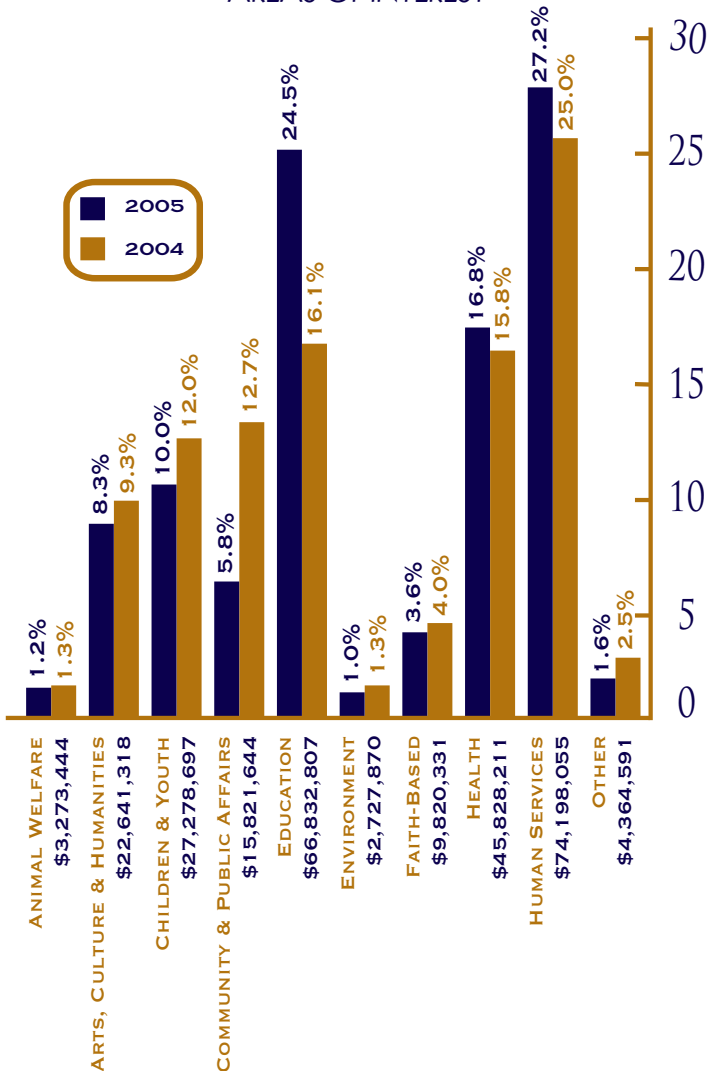
(Giving increased +7.1% from 2004 to 2005)

ORGANIZED PHILANTHROPY IN COLORADO

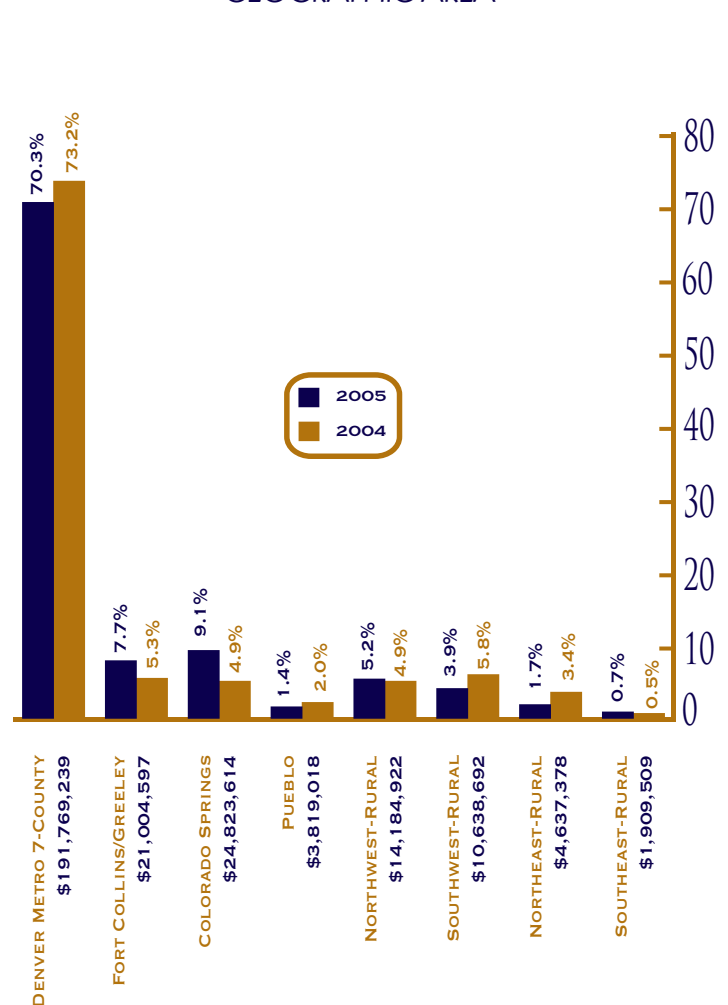
CAF conducted research for the second study of Colorado organized philanthropy in 2005 (the report was published in 2006). With the addition of another year's data, we can begin to map patterns and trends in giving across the state. Organized giving is captured by issue area, geographical allocation, and grantmaker type. The full study is available at www.coloradofunders.org.



AREAS OF INTEREST



GEOGRAPHIC AREA



2005 MONTHLY PROGRAMS

- January: CANPO, CRC, CNDC, and Metro Volunteers
- February: Sarbanes-Oxley and Its Impact on Grantmakers
- March: Changing Landscape of Low-Income Health Care
- April: How to Involve the Next Generation in Philanthropy: Four Perspectives
- May: Data-Driven Grantmaking and Evaluation
- June: Funding Matters: Colorado Children's Budget
- July: CAF-on-the-Road – Perspectives on Effecting Change: Role and Message of Philanthropy
- August: Dialogue with Denver Mayor John Hickenlooper
- September: Opportunities for Giving in the Arts
- October: A Local and National Perspective on Legislative Issues and the Nonprofit Sector
- November: Socially Responsible Investing: Making Money and Making a Difference
- December: Holiday Luncheon at the American Mountaineering Center

CAF would not be able to accomplish its operating goals without the assistance of the following volunteers.

BOARD OF DIRECTORS

- Heather Carroll, Joseph Henry Edmondson Foundation,
CAF Board President
- Jessie King, Chinook Fund, CAF Board Vice President
- Rebecca Arno, The Denver Foundation, CAF Board Treasurer
- Jack Alexander, Helen K. and Arthur E. Johnson Foundation
- Sheila Bugdanowitz, Rose Community Foundation
- Debra Edwards, The Summit Foundation
- David Gies, Animal Assistance Foundation
- AnneMarie Kemp, Junior League of Denver
- Tony Lewis, Donnell-Kay Foundation
- Carol Shearon, Xcel Energy Foundation

COMMUNICATIONS COMMITTEE

- Chair:** Christie McElhinney, The Colorado Trust
- Board Liaison:** Rebecca Arno, The Denver Foundation
- Kae Rader, El Pomar Foundation
- Linda Trenbeath, HeathONE Alliance
- Peter Droege, Daniels Fund
- AnneMarie Kemp, Junior League of Denver
- Phil Nash, Rose Community Foundation

MEMBERSHIP AND OUTREACH COMMITTEE

- Chair:** Connie Crowley, The Sam S. Bloom Foundation
- Board Liaison:** Carol Shearon, Xcel Energy Foundation
- Jeanne Bistranin, Adolph Coors Foundation
- Brigit Davis, Helen K. and Arthur E. Johnson Foundation
- John Newkirk, Snow Valley Foundation
- Ruth Rohs, SunMicrosystems

NOMINATING COMMITTEE

- Chair:** Sheila Bugdanowitz, Rose Community Foundation

PROGRAM COMMITTEE

- Chair:** Christine Soto, The Denver Foundation
- Board Liaison:** Jesse King, Chinook Fund
- Carol Breslau, The Colorado Trust
- Susan France, Bonfils-Stanton Foundation
- Janice Fritsch, Kenneth King Foundation
- Carly Hare, Community Foundation Serving Boulder County
- Lisa Roy, Piton Foundation
- Tony Tapia, First Data Western Union Foundation

PUBLIC POLICY ADVISORY GROUP

- Chair:** Mary Gunn, David & Lucille Packard Foundation
- Board Liaison:** David Gies, Animal Assistance Foundation
- Maeghan Jones Collins, The Brett Family Foundation
- Kristin Donovan, Daniels Fund
- Bill Hanna, Rice Charitable Foundation
- Phil Nash, Rose Community Foundation
- Cathy Robins, El Pomar Foundation
- Cathy Lopez Wessell, Bright Mountain Foundation

STATEMENT OF ACTIVITIES: January through December 2005 versus 2004

	2005	2004
INCOME		
Membership Dues	\$49,252	\$47,683
Grants and Contributions	\$38,437	\$33,968
Program Fees	\$20,113	\$17,675
Interest Income	\$360	\$294
In-Kind Contributions	\$15,000	\$15,000
TOTAL INCOME	\$123,162	\$114,620
EXPENSE		
Marketing	\$27,396	\$10,572
Amortization Expense	\$779	\$779
Dues and Subscriptions	\$1,100	\$844
Insurance	\$2,059	\$2,146
Licenses and Permits	\$60	\$20
Postage and Delivery	\$1,099	\$593
Printing and Reproduction	\$800	\$362
Professional Fees	\$4,377	\$15,207
Rent	\$15,000	\$15,000
Telephone	\$64	\$36
Travel & Entertainment	\$3,167	\$3,946
Office Supplies and Computer	\$589	\$962
Payroll Expense	\$51,059	\$44,532
Program Expense	\$19,844	\$17,426
Miscellaneous	\$217	\$0
TOTAL EXPENSE	\$127,610	\$112,425
NET INCOME	\$(4,448)	\$2,195

BALANCE SHEET: as of December 31, 2005 versus 2004

	2005	2004
CURRENT ASSETS		
Cash	\$41,605	\$45,369
Prepaid Insurance	\$1,616	\$1,521
OTHER ASSETS		
Organizational Fees	\$1,817	\$2,596
TOTAL ASSETS	\$45,038	\$49,486
EQUITY		
Fund Balance	\$49,486	\$47,291
Net Income	\$(4,448)	\$2,195
TOTAL EQUITY	\$45,038	\$49,486
TOTAL LIABILITIES & EQUITY	\$45,038	\$49,486

Notes:

1. Increase in Marketing Expenses from 2004 reflects costs associated with the Giving Study.
2. Increase in Payroll Expenses from 2004 reflects one full year of an administrative assistant in 2005 versus 6 months in 2004.
3. In 2005, the Board authorized expenditures from the prior year's retained earnings which were not offset by new income. This included printing expenses related to the Giving Study and a facilitator for a Board and staff strategic planning meeting.

CAF thanks its members for their continued support of and participation in the Association.

A. V. Hunter Trust	Global Greengrants Fund
Adolph Coors Foundation	Great Outdoors Colorado Trust Fund
Animal Assistance Foundation	Greenlee Family Foundation
Anschutz Family Foundation	Harmes C. Fishback Foundation
Argentum Foundation	HealthONE Alliance
Aspen Valley Community Foundation	Helen K. and Arthur E. Johnson Foundation
Bee Vradenburg Foundation	Janus Foundation
Boettcher Foundation	JFM Foundation
Bohemian Foundation	JJJ Foundation
Bonfils-Stanton Foundation	J.K. Mullen Foundation
Brett Family Foundation	Joseph Henry Edmondson Foundation
Bright Mountain Foundation	Junior League of Denver
Caring for Colorado Foundation	Kaiser Permanente
Chambers Family Fund	Kenneth King Foundation
Chinook Fund	Kinder Morgan Foundation
Clayton Foundation	Leighty Foundation
Colorado Technology Community Foundation	Lillis Foundation
The Colorado Trust	LMG Supporting Foundation
Community Foundation Serving Boulder County	Mile High United Way
Community Foundation Serving Southwest Colorado	Nord Family Foundation
Community Shares of Colorado	Pikes Peak Community Foundation
Coutts & Clark Western Foundation	Piton Foundation
Cydney and Tom Marsico Family Foundation	Price Foundation
Daniel and Janet Mordecai Foundation	Qwest Foundation
Daniels Fund	The Rock Bottom Foundation
David & Laura Merage Foundation	Rose Community Foundation
David & Lucile Packard Foundation	Ruth and Vernon Taylor Foundation
Delta Dental Foundation	Sam S. Bloom Foundation
Denver Active 20-30 Children's Foundation	Schlessman Family Foundation
The Denver Foundation	Schooler Family Foundation
Denver Newspaper Agency	Snow Valley Foundation
Dobbins Foundation	The Summit Foundation
Donnell-Kay Foundation	Sun Microsystems Foundation
Dowling Foundation	Theodore and Chandos Rice Charitable Foundation
El Pomar Foundation	Temple Hoyne Buell Foundation
First Data Western Union Foundation	Trask Family Foundation
Fulcrum Foundation	Universal Lending Foundation
Gannett Foundation/9News	Weaver Family Foundation
Gates Family Foundation	Women's Foundation of Colorado
General Service Foundation	Xcel Energy Foundation
Gill Foundation	

2005 CONTRIBUTORS

CAF sincerely thanks the following funders for providing financial and program support above and beyond their membership dues in 2005.

Animal Assistance Foundation	Greenlee Family Foundation
Anschutz Family Foundation	HealthONE Alliance
Argentum Foundation	Joseph Henry Edmondson Foundation
Bright Mountain Foundation	Kaiser Permanente
The Colorado Trust	Kenneth King Foundation
Cydney and Tom Marsico Family Foundation	Leighty Foundation
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