



COLORADO ASSOCIATION OF FUNDERS  
2008 Annual Report

### *Dear Members and Friends:*

It was my honor to serve you as chair of the board of directors of the Colorado Association of Funders (CAF) in 2008. We have many accomplishments to be proud of thanks to the dedication and support from all of you.

One of our major achievements was to offer 25 percent more programs and events than in the previous year. Additional programming included: a special event featuring Joel Fleishman, a nationally recognized scholar and author on philanthropy; a reception with Denver Mayor John Hickenlooper; and a half-day professional development workshop on advocacy.

In addition to our internal offerings, CAF members have worked to strengthen our philanthropy efforts as evidenced through the release of our third Colorado Giving Study, which showed that Colorado grantmakers gave a record \$412 million to charities across the state in 2006. CAF also served on the Host Committee for the Association of Small Foundations National Conference and co-sponsored a dinner for participating Colorado funders.

Beyond monetary support, our members stepped up to provide nearly a half-ton of food to local pantries and families in need during our first-ever holiday food drive. This effort proved to be very successful and greatly appreciated given these tough economic times.

We updated the CAF website to allow for online registrations, while also improving its visual appeal. We also worked to enhance technology and document storage capabilities.

As we reflect on yet another exciting and successful year for CAF, we look forward to even greater accomplishments in the years to come. With my friend and colleague Dorothy Horrell, President and CEO of the Bonfils-Stanton Foundation serving as our 2009 board chair, I am very confident in CAF's future. Thank you for the opportunity to serve as your 2008 chair.

With Sincere Appreciation,



Sheila Bugdanowitz  
2008 Chair, Board of Directors  
Colorado Association of Funders



*"One of our major achievements was to offer 25 percent more programs and events than in the previous year."*

*- Sheila Bugdanowitz*

## 2008 HIGHLIGHTS

The Colorado Association of Funders offers grantmakers the opportunity to network with each other, explore peer collaborations, learn about current issues within the community at large and the nonprofit sector, and benefit from trainings and programs designed specifically for them. Together, CAF and its member organizations work to promote effective and responsible philanthropy in Colorado.

### EDUCATIONAL AND NETWORKING OPPORTUNITIES

- Conducted 10 luncheon program meetings featuring speakers from around Colorado and across the country
- Sponsored two special events for members, as well as a half-day professional development workshop on advocacy
- Supported 12 affinity and peer network group meetings
- Offered 12 educational teleconferences and webinars presented by the Forum of Regional Associations of Grantmakers, Donors Forum of Florida, Council on Foundations and Family Funders Network.



Roxanne White (*left*), Timothy and Bernadette Marquez Foundation; Alesia McCloud-Chan, Colorado Association of Funders.

### MEMBERSHIP SUPPORT AND COMMUNICATIONS

- Published and distributed 12 monthly e-newsletters filled with information about CAF events, member news, community happenings and regional and national philanthropic trends
- Offered a variety of web-based resources to members, including an online membership directory and a library of publications and other reference tools
- Posted job announcements for members on the CAF website
- Distributed member announcements and invitations through email communications
- Assisted members with individual requests for information and resources.



Sally Rippey (*left*), Adolph Coors Foundation; Matt Carpenter, El Pomar Foundation.

### EFFORTS TO STRENGTHEN PHILANTHROPY

- Released the third Colorado Giving Study, which showed that Colorado grantmakers gave a record \$412 million to charities across the state in 2006
- Sponsored and served as Chair of Colorado's premier annual celebration of philanthropic accomplishments, 2008 Colorado National Philanthropy Day
- Served on the Host Committee for the Association of Small Foundations National Conference and co-sponsored a dinner for participating Colorado funders in the conference
- Met regularly with leaders of the Colorado Nonprofit Association, Community Resource Center, Metro Volunteers and Colorado Nonprofit Development Center to share information and explore collaborations.

### MEMBERSHIP MEETING TOPICS

- January:** A Dialogue with Steve Gunderson, Council on Foundations
- February:** Ending Childhood Hunger in Colorado
- March:** Ethics in Philanthropy
- April:** An Update on the Governor's P-20 Education Coordinating Council
- May:** Creating a Stronger Mental Health Care System in Colorado
- June:** America's Evolving Democracy
- September:** Philanthropic Leadership in a Changing Society
- October:** Three Years into Denver's Road Home and Pueblo's Block of Dreams
- November:** The Five States of Colorado and the Colorado Economic Dashboard Project
- December:** Holiday Luncheon, Museum of Contemporary Art/Denver



Lauren Casteel (*left*), The Denver Foundation; Victoria Scott-Haynes, Special Assistant/Speaker of the House.

### COLORADO AGING DIALOGUE DISCUSSION TOPICS

- March:** SilverPrint Colorado Update
- May:** Organizational Meeting
- September:** ASPIRE and Aging Integrated Databases
- November:** The Economic Downturn

### CORPORATE FUNDERS NETWORK DISCUSSION TOPICS AND NETWORKING OPPORTUNITIES

- May:** Getting the Message Through
- August:** The Revised Draft "Standards of Excellence in Corporate Community Involvement"
- November:** Share Your Best of 2008

### LEADERSHIP FORUM DISCUSSION TOPICS

- March:** The CEO-Trustee Partnership
- June & July:** Philanthropic Responses to Disasters and Economic Crises
- October:** Challenges and Opportunities for Foundations in Tough Economic Times

### OTHER PROGRAMS AND EVENTS

- February:** The Foundation: A Great American Secret with Joel Fleishman, CAF Special Event
- May:** Strategic Planning, Small Foundations Network
- July:** A Dialogue with Denver Mayor John Hickenlooper, CAF Special Event
- August:** Celebration of Release II of ASPIRE Database
- September:** Creating Change: Using the Power of Advocacy to Further Your Foundation's Goals, CAF Professional Development Workshop

## 2008 BOARD OF DIRECTORS

**Sheila Bugdanowitz, Chair,**  
Rose Community Foundation

**Dorothy Horrell, Vice-Chair,**  
Bonfils-Stanton Foundation

**Tom Currigan, Secretary,**  
Kaiser Permanente

**R. Thayer Tutt, Treasurer,**  
El Pomar Foundation

Jack Alexander, Helen K. and Arthur E. Johnson Foundation  
Kristin Todd, Daniels Fund  
Irene M. Ibarra, The Colorado Trust  
Tom Kaesemeyer, Gates Family Foundation  
Paul Major, The Telluride Foundation  
Cathy Lopez Wessell, Bright Mountain Foundation  
Carey Wirtzfeld, Qwest Foundation

## 2008 COMMITTEES AND VOLUNTEERS

### COMMUNICATIONS COMMITTEE

**Chair:** Christie McElhinney, The Colorado Trust  
**Board Liaison:** Carey Wirtzfeld, Qwest Foundation  
Rebecca Arno, The Denver Foundation  
Peter Droege, Daniels Fund  
Sabine Kortals, The Colorado Trust  
Phil Nash, Rose Community Foundation  
Chris Power Bain, The Colorado Health Foundation

### MEMBERSHIP/OUTREACH COMMITTEE

**Chair:** Connie Crowley, Sam S. Bloom Foundation  
**Board Liaison:** Tom Currigan, Kaiser Permanente  
Jeanne Bistranin, Adolph Coors Foundation  
John Newkirk, Snow Valley Foundation  
Carol Wright, Xcel Energy Foundation

### NOMINATING COMMITTEE

**Chair:** Jack Alexander, Helen K. and Arthur E. Johnson Foundation

### PROGRAM COMMITTEE

**Chair:** Erin Binford, Temple Hoyne Buell Foundation  
**Board Liaison:** Cathy Lopez Wessell, Bright Mountain Foundation

Matthew Barry, The Piton Foundation  
Phil Gonring, Rose Community Foundation  
Rita McCusker, Daniels Fund  
Jeff Pryor, Anshutz Family Foundation  
Yolanda Quesada, Western Union Foundation  
LaDawn Sullivan, The Denver Foundation

### COLORADO AGING DIALOGUE

**Co-Chair:** Therese Ellery, Rose Community Foundation  
**Co-Chair:** Irene Wessell, Bright Mountain Foundation

### LEADERSHIP FORUM

**Chair:** Dorothy Horrell, Bonfils-Stanton Foundation

### NATIONAL PHILANTHROPY DAY IN COLORADO

**Awards & Selection Committee Chair:** Erin Binford, Temple Hoyne Buell Foundation

### ANNUAL REPORT LAYOUT & DESIGN

Rachel Mondragon, The Colorado Trust

### NOTE:

For a list of 2009 CAF Board and Committee Members, please visit the CAF website, [www.coloradofunders.org](http://www.coloradofunders.org).

*"CAF members establish and strengthen relationships with other funders, increasing the vitality and impact of the sector especially in these tough economic times."*

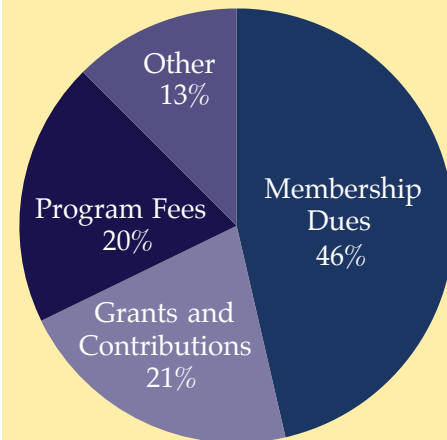
*- Alesia McCloud-Chan*

## 2008 FINANCIALS

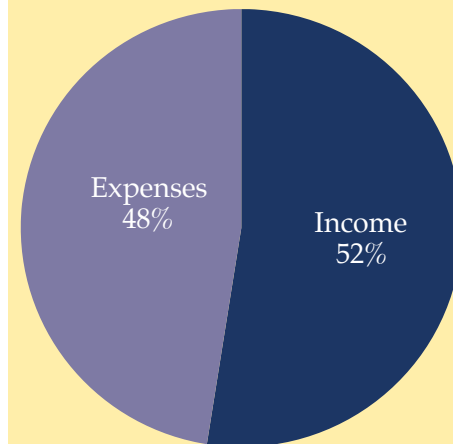
### STATEMENT OF ACTIVITIES: January through December 31, 2008 versus 2007 & 2006

	2008	2007	2006
<b>INCOME</b>			
Membership Dues	79,280	77,615	81,852
Grants and Contributions	36,719	35,700	4,953
Program Fees	33,775	22,340	26,114
Interest Income	1,183	639	352
In-Kind Contributions	20,250	15,000	15,000
<b>TOTAL INCOME</b>	<b>\$171,207</b>	<b>\$151,294</b>	<b>\$128,271</b>
<b>EXPENSE</b>			
Marketing (including Giving Study)	9,562	18,071	8,801
Amortization Expense	260	779	779
Depreciation Expense (computer equipment)	1,121	784	
Dues and Subscriptions	1,415	1,592	1,115
Insurance	2,417	2,277	2,187
Licenses and Permits	10	20	20
Postage and Delivery	859	446	1,249
Printing and Reproduction	449	710	388
Professional Fees	3,390	2,799	3,743
Rent	15,000	15,000	15,000
Telephone	51	87	110
Travel and Entertainment	3,360	3,485	2,419
Office Supplies & Computer	1,757	1,186	734
Payroll Expense	83,818	59,219	54,802
Program Expense	31,480	18,876	20,595
Miscellaneous	679	305	90
<b>TOTAL EXPENSE</b>	<b>\$155,627</b>	<b>\$125,636</b>	<b>\$112,032</b>
<b>NET INCOME</b>	<b>\$15,581</b>	<b>\$25,658</b>	<b>\$16,239</b>

### 2008 SOURCES OF INCOME



### 2008 TOTAL EXPENSES VS. INCOME



### BALANCE SHEET: as of December 31, 2008 versus 2007 & 2006

	2008	2007	2006
<b>CURRENT ASSETS</b>			
Cash	136,986	96,619	58,626
Prepaid Insurance	1,658	1,664	1,612
<b>OTHER ASSETS</b>			
Fixed Assets (property and equipment)	3,709	4,830	
Organization Fees		259	1,038
<b>TOTAL ASSETS</b>	<b>\$142,353</b>	<b>\$103,372</b>	<b>\$61,276</b>
<b>EQUITY</b>			
Fund Balance	86,872	61,214	45,037
Net Income	15,581	25,658	16,239
<b>TOTAL EQUITY</b>	<b>102,453</b>	<b>86,872</b>	<b>61,276</b>
<b>TOTAL LIABILITIES</b>	<b>39,900</b>	<b>16,500</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$142,353</b>	<b>\$103,372</b>	<b>\$61,276</b>

#### NOTE:

In 2008, CAF continued to operate under the direction of a part-time Managing Director and a part-time administrative assistant.

## ABOUT CAF

The Colorado Association of Funders is a nonprofit, professional membership organization of grantmakers throughout the state. In 2008, CAF's membership included 80 private foundations, community foundations, operating and supporting foundations, corporate grantmakers and federated funds that have giving programs within Colorado.

The mission of CAF is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado. CAF is among 33 other regional associations across the country affiliated with the Forum of Regional Associations of Grantmakers.



Wendell Fleming (*left*), The LARRK Foundation; Gretchen McComb, The Women's Foundation of Colorado.

## 2008 CONTRIBUTORS

CAF sincerely thanks the following organizations for providing financial and program support in 2008:

Bonfils-Stanton Foundation  
Bright Mountain Foundation  
The Colorado Trust  
Daniels Fund  
The David and Lucile Packard Foundation  
The Denver Foundation  
El Pomar Foundation  
Greenlee Family Foundation  
Helen K. and Arthur E. Johnson Foundation  
Joseph Henry Edmondson Foundation  
Kaiser Permanente  
The Leighty Foundation  
Rose Community Foundation  
The Snow Valley Foundation  
Xcel Energy Foundation



FOR ADDITIONAL INFORMATION CONTACT:  
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600 S. Cherry Street, Suite 1200  
Denver, CO 80246  
303.398.7404 or [caf@rcfdenver.org](mailto:caf@rcfdenver.org)

## 2008 MEMBERS

CAF thanks its members for their continued support and participation.

A.V. Hunter Trust  
Adolph Coors Foundation  
Animal Assistance Foundation  
Anschutz Family Foundation  
Aspen Community Foundation  
Boettcher Foundation  
Bohemian Foundation  
Bonfils-Stanton Foundation  
Bright Mountain Foundation  
The Buck Foundation  
Caring for Colorado Foundation  
Chambers Family Fund  
The Colorado Health Foundation  
The Colorado Trust  
Comcast  
Community First Foundation  
Community Foundation Serving Southwest Colorado  
Cydney and Tom Marsico Family Foundation  
Daniel and Janet Mordecai Foundation  
Daniels Fund  
David and Laura Merage Foundation  
The David and Lucile Packard Foundation  
Delta Dental of Colorado Foundation  
The Denver Foundation  
Denver Metro Chamber Leadership Foundation  
Denver Newspaper Agency  
Donnell-Kay Foundation  
The Dowling Foundation  
El Pomar Foundation  
Encana Oil & Gas (USA) Inc.  
First Data Foundation  
Fulcrum Foundation  
Gannett Foundation/9News  
Gates Family Foundation  
Gay & Lesbian Fund for Colorado  
General Service Foundation  
Giving Generations Foundation  
Great-West  
Greenlee Family Foundation  
Harmes C. Fishback Foundation  
Helen K. and Arthur E. Johnson Foundation  
The Hill Foundation  
Ilse Nathan Foundation  
J.K. Mullen Foundation  
J.P. Morgan Chase  
Janus Foundation  
JFM Foundation  
Joseph Henry Edmondson Foundation  
Junior League of Denver  
Kaiser Permanente  
Kenneth King Foundation  
Kinder Morgan Foundation  
The Leighty Foundation  
The Lillis Foundation  
The Louis and Harold Price Foundation  
Mile High United Way  
Nord Family Foundation  
Oreg Foundation  
Orton Family Foundation  
Peter and Betsy Luce Family Fund  
The Piton Foundation  
Qwest Foundation  
The Rock Bottom Foundation  
Rose Community Foundation  
Ruth and Vernon Taylor Foundation  
Sam S. Bloom Foundation  
The Snow Valley Foundation  
Summerlee Foundation  
The Summit Foundation  
Susan G. Komen for the Cure - Denver  
Metropolitan Affiliate  
TeleTech Foundation  
The Telluride Foundation  
Temple Hoyne Buell Foundation  
The Theodore and Chandos Rice Charitable  
Foundation, Inc.  
Timothy and Bernadette Marquez Foundation  
Trask Family Foundation  
Western Union Foundation  
William G. McGowan Charitable Fund  
The Women's Foundation of Colorado  
Xcel Energy Foundation

**NOTE:** For a current list of CAF members, please visit the CAF website, [www.coloradofunders.org](http://www.coloradofunders.org).