



Colorado Association of Funders
2006 Annual Report

Letter from the Chairman of the Board of Directors

DEAR CAF MEMBERS AND FRIENDS:

It was an honor and a pleasure serving as Chairman of the Board of Directors this past year and being involved in the organization's continued growth.

In 2006, we offered a record number of member networking and learning opportunities, and created two new affinity groups: the Leadership Forum and Small Foundations Network. In addition, CAF continued to make more resources available to members through the *CAF Connection*, our e-newsletter, and the CAF website.

We conducted our first-ever membership satisfaction survey. The results were most encouraging; 94% of those responding reported that they were satisfied or very satisfied with the services and programs we offer.


Membership also expanded by 10%. With the addition of eight new members and the implementation of a new dues structure, CAF became stronger fiscally and better positioned to address future opportunities and challenges.

Another highlight of the year was the release of CAF's second *Giving Study*. Through this study, we created a greater awareness of the impact of organized philanthropy in Colorado. We shared this report with legislators at a special reception we co-sponsored with other nonprofit organizations and distributed it to many others in our community. As we begin work on our third study in 2007, we hope to use the information we've already collected to begin tracking trends and changes in giving. Again, it is member support of this effort that has made the study effective and useful to the donor and nonprofit communities.

CAF also said farewell to its first Managing Director, Gina Ferrari. Under Gina's leadership, CAF became a professional, engaging, and more welcoming association. Her efforts in collaboration with member support have made CAF a valuable resource for the funding community. Thank you, Gina, for your vision and dedication.

This is an exciting time for CAF. Our association is in an excellent position financially and programmatically. The membership is very fortunate to have secured the dynamic leadership of two exceptionally capable individuals, Jack Alexander, President of the Helen K. & Arthur E. Johnson Foundation, as the 2007 CAF Board Chairman, and Alesia McCloud-Chan as the incoming CAF Managing Director. CAF leadership, the Board, the committees, and member involvement have never been stronger, thus our excitement about the future of CAF and the possibilities ahead.

Sincerely,



Jesse King
2006 Chair, Board of Directors

2006 Programs

MEMBERSHIP MEETING TOPICS

- January: The Impact of Passing Referendum C
- February: Principles for Progress: Shaping the Economic Future of Colorado
- March: Dialogue with Steve Gunderson, President & CEO, Council on Foundations
- April: Colorado at a Crossroads: Land Conservation and Quality of Life
- May: Strategic Leadership for Grantmakers
- June: Immigration Policy: National and Local Implications
- August: Dialogue with City Mayors
- September: Interactions Between Health and Education Outcomes
- October: Dialogue With Lt. Governor Candidates and Ballot Initiative Briefing with Bell Policy Center
- November: Evolution of AIDS and the Demands on Public Health
- December: Holiday Luncheon, The Lab at Belmar Center

COLORADO AGING DIALOGUE DISCUSSION TOPICS

- March: 2005 White House Conference on Aging: Colorado Issues and National Priorities
- June: Demographic Trends Affecting the Front Range
- September: Good Places to Grow Old (Naturally Occurring Retirement Communities)
- December: Overview of Government Funding Sources for Aging Programs and Services

CORPORATE FUNDERS NETWORK DISCUSSION TOPICS

- January: How to Measure Return on Investment (ROI) and Effectively Build a Case for Presenting Returns and Benefits to Your Board
- March: Workplace Giving Programs
- May: Volunteerism: Managing, Measuring, Validating and Grouping Your Volunteer Programs
- July: Sponsorships Versus Grants: The Advantages of Cause Marketing for Corporate Giving
- October: External/Internal Communication Strategies for Corporate Funding/Giving Initiatives

LEADERSHIP FORUM

In May 2006, CAF launched the Leadership Forum, exclusively for the leaders of CAF member organizations. The Leadership Forum offers participants the opportunity to have in-depth discussions about sector-wide issues that affect grantmakers. Meetings are held quarterly.

SMALL FOUNDATIONS NETWORK

CAF established the Small Foundations Network in 2006 to provide opportunities for funders with limited staff to discuss issues unique to their organizations. The inaugural organizational meeting was held in July. A second meeting, held in October, focused on Foundation Asset Investment.

CAF offers grantmakers the opportunity to network with each other, explore peer collaborations, learn about current issues within the community at large and the nonprofit sector, and benefit from trainings and programs designed specifically for them. Together, CAF and its 84 member organizations work together to strengthen the voice and impact of philanthropy in Colorado.

EDUCATIONAL AND NETWORKING OPPORTUNITIES

- Conducted 11 full-membership program meetings featuring speakers from around Colorado and across the country which attracted approximately 850 participants
- Established two new affinity groups to create more learning and networking opportunities: the Leadership Forum and Small Foundations Network
- Supported 14 affinity and peer network meetings
- Co-sponsored a legislative briefing and reception to educate state legislators on the impact of the nonprofit sector
- Presented national teleconferences in partnership with the Forum of Regional Associations of Grantmakers and the Council on Foundations

MEMBERSHIP SUPPORT AND COMMUNICATIONS

- Published and distributed nine e-newsletters with information about CAF events, member news, community happenings, and regional and national philanthropic trends
- Offered a variety of web-based resources to members, including an online membership directory and a library of publications and other reference tools
- Posted job announcements for members on the CAF website
- Distributed member announcements and invitations through email communications
- Assisted members with individual requests for information and resources

EFFORTS TO STRENGTHEN PHILANTHROPY

- Released the second *CAF Colorado Giving Study*, and distributed the study to state grantmakers, community leaders, media representatives, libraries, and national philanthropic support organizations
- Assembled a sampling of Colorado's "great grants" to provide examples and increase awareness of philanthropy in Colorado
- Served on the Common Grant Application Revision Planning Committee and hosted the initial web pages for this project
- Sponsored and helped plan Colorado's premier annual celebration of philanthropic accomplishments, 2006 National Philanthropy Day in Colorado
- Met regularly with leaders of the Colorado Nonprofit Association, Community Resource Center, Metro Volunteers and Colorado Nonprofit Development Center to share information and explore collaborations

2006 Board of Directors

CHAIR: Jesse King, Chinook Fund

VICE-CHAIR: Jack Alexander, Helen K. and Arthur E. Johnson Foundation

TREASURER: Rebecca Arno, The Denver Foundation

Sheila Bugdanowitz, Rose Community Foundation

Heather Carroll, Joseph Henry Edmondson Foundation

Debra Edwards, The Summit Foundation

David Gies, Animal Assistance Foundation

AnneMarie Kemp, Greenlee Family Foundation

Tony Lewis, Donnell-Kay Foundation

Carol Wright, Xcel Energy Foundation

2006 Committees & Volunteers

COLORADO AGING DIALOGUE

Co-Chair: Therese Ellery, Rose Community Foundation

Co-Chair: Irene Wessell, Bright Mountain Foundation

COMMUNICATIONS COMMITTEE

Chair: Christie McElhinney, The Colorado Trust

Board Liaison: Rebecca Arno, The Denver Foundation

Kae Rader, El Pomar Foundation

Linda Trenbeath, The Colorado Health Foundation

Peter Droege, Daniels Fund

AnneMarie Kemp, Greenlee Family Foundation

Phil Nash, Rose Community Foundation

LEADERSHIP FORUM

Chair: Jack Alexander, Helen K. and Arthur E. Johnson Foundation

MANAGING DIRECTOR SEARCH COMMITTEE

Chair: Tony Lewis, Donnell-Kay Foundation

Jack Alexander, Helen K. and Arthur E. Johnson Foundation

Heather Carroll, Joseph Henry Edmondson Foundation

Connie Crowley, Sam S. Bloom Foundation

Kristin Donovan, Daniels Fund

AnneMarie Kemp, Greenlee Family Foundation

Christie McElhinney, The Colorado Trust

Sally Rippey, Adolph Coors Foundation

MEMBERSHIP/OUTREACH COMMITTEE

Chair: Connie Crowley, Sam S. Bloom Foundation

Board Liaison: Carol Wright, Xcel Energy Foundation

Jeanne Bistranin, Adolph Coors Foundation

Brigit Davis, Helen K. and Arthur E. Johnson Foundation

John Newkirk, Snow Valley Foundation

Ruth Rohs, Sun Microsystems Foundation

NOMINATING COMMITTEE

Chair: Sheila Bugdanowitz, Rose Community Foundation

PROGRAM COMMITTEE

Chair: Phyllis Albritton (partial term), Delta Dental Foundation

Board Liaison: Tony Lewis, Donnell-Kay Foundation

Carol Breslau, The Colorado Trust

Susan France, Bonfils-Stanton Foundation

Janice Fritsch, Kenneth King Foundation

Carly Hare, Community Foundation Serving Boulder County

Lisa Roy, Piton Foundation

Tony Tapia, Western Union Foundation

2005 Giving Study, 2006 Annual Report layout & design: Rachel Mondragon, The Colorado Trust

Note: For a list of 2007 CAF Board and Committee Members, please visit the CAF website, www.coloradofunders.org.

2006 Financials

STATEMENT OF ACTIVITIES: January through December 31, 2006 versus 2005 & 2004

INCOME	2006	2005	2004
Membership Dues	\$81,852	\$49,252	\$47,683
Grants and Contributions	\$4,953	\$38,437	\$33,968
Program Fees	\$26,114	\$20,113	\$17,675
Interest Income	\$352	\$360	\$294
In-Kind Contributions	\$15,000	\$15,000	\$15,000
TOTAL INCOME	<u>\$128,271</u>	<u>\$123,162</u>	<u>\$114,620</u>
EXPENSE			
Marketing	\$8,801	\$27,396	\$10,572
Amortization Expense	\$779	\$779	\$779
Dues and Subscriptions	\$1,115	\$1,100	\$844
Insurance	\$2,187	\$2,059	\$2,146
Licenses and Permits	\$20	\$60	\$20
Postage and Delivery	\$1,249	\$1,099	\$593
Printing and Reproduction	\$388	\$800	\$362
Professional Fees	\$3,743	\$4,377	\$15,207
Rent	\$15,000	\$15,000	\$15,000
Telephone	\$110	\$64	\$36
Travel and Entertainment	\$2,419	\$3,167	\$3,946
Office Supplies & Computer	\$734	\$589	\$962
Payroll Expense	\$54,802	\$51,059	\$44,532
Program Expense	\$20,595	\$19,844	\$17,426
Miscellaneous	\$90	\$217	\$0
TOTAL EXPENSE	<u>\$112,032</u>	<u>\$127,610</u>	<u>\$112,425</u>
NET INCOME	<u>\$16,239</u>	<u>\$(4,448)</u>	<u>\$2,195</u>

BALANCE SHEET: as of December 31, 2006 versus 2005 & 2004

CURRENT ASSETS	2006	2005	2004
Cash	\$58,626	\$41,605	\$45,369
Prepaid Insurance	\$1,612	\$1,616	\$1,521
OTHER ASSETS			
Organizational Fees	<u>\$1,038</u>	<u>\$1,817</u>	<u>\$2,596</u>
TOTAL ASSETS	<u>\$61,277</u>	<u>\$45,038</u>	<u>\$49,486</u>
EQUITY			
Fund Balance	\$45,037	\$49,486	\$47,291
Net Income	\$16,239	\$(4,448)	\$2,195
TOTAL EQUITY	<u>\$61,277</u>	<u>\$45,038</u>	<u>\$49,486</u>
TOTAL LIABILITIES & EQUITY	<u>\$61,277</u>	<u>\$45,038</u>	<u>\$49,486</u>

Notes:

1. Increase in Marketing Expenses from 2004 reflects costs associated with the Giving Study.
2. Increase in Payroll Expenses from 2004 reflects one full year of an administrative assistant in 2005 versus 6 months in 2004.
3. In 2005, the Board authorized expenditures from the prior year's retained earnings which were not offset by new income. This included printing expenses related to the Giving Study and a facilitator for a Board and staff strategic planning meeting.
4. Increase in Membership Dues for 2006 reflects a change in the dues structure.

In 2006, CAF continued to operate under the direction of a part-time Managing Director and a part-time administrative assistant. CAF benefited from the additional assistance of a college intern throughout the summer.

About CAF

The Colorado Association of Funders (CAF) is a nonprofit, professional membership organization of grantmakers throughout the state. CAF's members include private foundations, community foundations, operating and supporting foundations, corporate grantmakers and federated funds that have giving programs within Colorado.

The mission of CAF is to bring people, information and resources together to promote effective and responsible philanthropy in Colorado. CAF is among 32 other regional associations across the country affiliated with the Forum of Regional Associations of Grantmakers.

2006 MEMBERSHIP STATISTICS

- CAF had a total of 84 member organizations.
- CAF's membership grew by 10% in 2006 with the addition of 8 new members.
- CAF achieved a 94% membership retention rate and excellent member satisfaction rates.

2006 Contributors

CAF sincerely thanks the following funders for providing financial and program support above and beyond their membership dues in 2006:

The Colorado Trust
David and Lucile Packard Foundation
Joseph Henry Edmondson Foundation
Leighty Foundation
Rose Community Foundation
Snow Valley Foundation

For additional information about CAF, please contact:

Alesia McCloud-Chan, Managing Director, amcloudchan@rcfdenver.org or call 303-398-7404.

2006 Members

CAF thanks its members for their continued support of and participation in the Association.

A.V. Hunter Trust
Adolph Coors Foundation
Animal Assistance Foundation
Anschutz Family Foundation
Aspen Valley Community Foundation
Boettcher Foundation
Bohemian Foundation
Bonfils-Stanton Foundation
Brett Family Foundation
Bright Mountain Foundation
Caring for Colorado Foundation
Chambers Family Fund
Charitable Venture Partners
Chinook Fund
Clayton Foundation
The Colorado Health Foundation
The Colorado Trust
Community Foundation Serving Boulder County
Community Foundation Serving Southwest Colorado
Coutts & Clark Western Foundation
Cydney and Tom Marsico Family Foundation
Daniel and Janet Mordecai Foundation
Daniels Fund
David & Laura Merage Foundation
David & Lucile Packard Foundation
Delta Dental Foundation
Denver Active 20-30 Children's Foundation
The Denver Foundation
Denver Metro Chamber Foundation
Denver Newspaper Agency
Dobbins Foundation
Donnell-Kay Foundation
The Dowling Foundation
El Pomar Foundation
Encana Oil & Gas (USA) Inc.
Fulcrum Foundation
Gannett Foundations/9News
Gates Family Foundation
General Service Foundation
Gill Foundation
Global Greengrants Fund
Great Outdoors Colorado Trust Fund
Great-West
Greenlee Family Foundation
Harmes C. Fishback Foundation
Helen K. and Arthur E. Johnson Foundation
Hill Foundation
Janus Foundation
JFM Foundation
J.K. Mullen Foundation
Joseph Henry Edmondson Foundation
Junior League of Denver
Kaiser Permanente
Kenneth King Foundation
Kinder Morgan Foundation
Leighty Foundation
Lillis Foundation
LMG Supporting Foundation
Mile High United Way
Nord Family Foundation
Orton Family Foundation
Pikes Peak Community Foundation
Piton Foundation
Price Foundation, Inc.
Qwest Foundation
The Rock Bottom Foundation
Rose Community Foundation
Ruth and Vernon Taylor Foundation
Sam S. Bloom Foundation
Schlessman Family Foundation, Inc.
Schooler Family Foundation
Snow Valley Foundation
Susan B. Komen Breast Cancer Foundation, Denver
Metropolitan Affiliate
The Summit Foundation
Sun Microsystems Foundation
Theodore & Chandos Rice Charitable Foundation
Temple Hoyne Buell Foundation
The Telluride Foundation
Trask Family Foundation
Universal Lending Foundation
Weaver Family Foundation
Western Union Foundation
Women's Foundation of Colorado
Xcel Energy Foundation